



## Loan Protection

### *What is Creditor Insurance?*

Creditor Insurance is an optional life, accidental death, disability and involuntary unemployment coverage designed to help you and your loved ones meet your financial obligations in the event of a life-altering event. Statistics show that 1 in 3 Canadians will be disabled for 90 days or longer before the age of 65.<sup>1</sup> Although you may physically survive an unforeseen life event, could you survive it financially?

*Easy and economical protection for your credit.*



## *Creditor Insurance Features*

### **Life and Accidental Death**

In the event of your death, Creditor Insurance Life and Accidental Death coverage is designed to reduce or pay off the balance of your lease or loan to help ensure that the vehicle you purchased remains with your beneficiary or estate. Creditor Insurance helps alleviate worry about the potential loss of your vehicle as a result of a life-altering event.

### **Total Disability**

In the event you are disabled for a covered medical reason, Creditor Insurance Total Disability covers your monthly lease or loan payments until you get back on your feet, regardless of whether the critical incident is at work, at home, or at play.

### **Accidental Disability and Involuntary Unemployment**

In the event you are disabled due to an accident or if you find yourself unemployed through no fault of your own, Creditor Insurance Accidental Disability and Involuntary Unemployment covers your monthly lease or loan payments. This coverage helps keep you in the driver's seat while finding new employment and returning to the job market.

### **Creditor Insurance provides:**

- ✓ Coverage up to 69 years of age
- ✓ Coverage terms up to 96 months
- ✓ Coverage up to \$200,000
- ✓ Easy claims process
- ✓ 48 hour claim turnaround time
- ✓ Credit rating protection

1. Source: Benefits Canada, 2016.